

## **Total Liban and IPT Form Strategic Partnership**



Under the patronage of HE Mrs. Nada Boustani Khoury, Minister of Energy and Water, Total Liban and IPT announced on the 25th of April during a ceremony held at Villa Linda Sursock, Ashrafieh, their strategic partnership that resulted in the establishment of a new company "Fuel Logistics Co. SAL" which specializes in the provision of logistics services and the supply of petroleum products. This partnership aims at enhancing the quality and service of the local fuel supply market and will play a significant contribution to the oil and gas sector. Read more

Press Release- NNA- Video- Documentary

## **Total Liban**



# From the Keynote of Mr. Daniel Alvarez, the Managing Director of Total Liban

"Total Liban is committed to providing the highest service quality to its customers. This partnership will further strengthen our service delivery to our customers through an enhanced supply chain network", says Mr. Daniel Alvarez, Managing Director of Total Liban.

Total Liban and IPT joined forces to establish the "Fuel Logistics Co. SAL" whose shares are equally held by both companies. This new synergy will reflect positively on the economy and the Oil and Gas sector in particular as it aims at enhancing the quality of imported petroleum products as well as HSEQ standards. Read more

### **IPT Group**



# From the keynote of Dr. Toni Issa, Vice Chairman of IPT Group

This strategic partnership between Total Liban and IPT is the result of many years of collaboration. Dr. Toni Issa, Vice-Chairman of IPT Group noted: "IPT has achieved remarkable growth in the Lebanese market over the past few

#### **IPT- Total Documentary**



#### **Great Partnerships Fuel The Economy**

The world is going through major changes in energy consumption and is shifting towards a more responsible use of energy. This poses a challenge to the Oil and Gas sector worldwide as it strives to produce cleaner energy in general and a better quality of fuel in particular. The current challenges the oil & gas field faces and its importance in the local economy have led two main actors, Total Liban and IPT, to form a new partnership to address this new reality.

<u>Watch Documentary</u> and check how this collaboration will have a positive impact on the local economy.



years and is proud to collaborate with a leading international energy major like Total to further expand and grow our business together." He also added that the similarities in strategy and responsible business practices between Total Liban and IPT were a key contributing factor to the formation of the "Fuel Logistics Co. SAL". Read more

WEEKLY FUEL PRICES		
	Local Fuel Prices 2/5/2019	
Gasoline 95	27,100 L.L.	+400 L.L.
Gasoline 98	27,800 L.L.	+400 L.L.
Diesel	18,700 L.L.	+200 L.L.
Gas (LPG)	14,200 L.L.	-200 L.L.

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